High Commission of India fromAQWIN EXIM India

Economic News

Dar es Salaam

30 September 2019

Headlines

- * India's fuel demand rises 2.8% y/y in August, at 9-month low
- *Russian investors keen on Ladakh solar power project: Invest India
- India's solar energy addition dips 14 pc to 1.5 GW in June quarter
- * India restores duty-free replenishment facility for jewellery exporters
- * India, Uzbekistan explore joint economic projects ahead of SCO Summit
- * Trade & Investment Inquiries from India
- Duty Free Tariff Preference Scheme (DFTP)
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Key Economic Indicators

Forex Rates: 1US\$ = Rs. 71 1 Euro = Rs. 79 (As on 16.08.2019)

Forex Reserves: US \$ 430.6 billion (As on 20.09.2019) NIFTY 11,108 (As on 20.09.2019)

SENSEX 37,591 (As on 20.09.2019)

India's fuel demand rises 2.8% y/y in August, at 9-month low

India revised down its fuel consumption for July to 17.68 million tonnes, an increase of 3.9% from the previous year, its biggest year-on-year percentage gain since January. India's fuel demand rose 2.8% in August compared with the same month last year, but were at their lowest level in nine months. **Full article**

Russian investors keen on Ladakh solar power project: Invest India

VLADIVOSTOK: Exploring business opportunities in India, Russian investors have shown interest in solar power programme in Ladakh, which was recently made a Union Territory and has a huge potential in this sector. **full article**

India's solar energy addition dips 14 pc to 1.5 GW in June quarter

Solar installations in the country declined 14 per cent to 1,510 megawatts (MW) in the second quarter of 2019, compared to 1,761 MW in the previous quarter, according to a report by Mercom India Research on Thursday. **full** <u>article</u>

India restores duty-free replenishment facility for jewellery exporters

NEW DELHI: The government has again permitted gold and silver jewellery exporters to replenish the precious metal duty free after selling it at international exhibitions, a move which would help in promoting growth of the sector. **full article**

India, Uzbekistan explore joint economic projects ahead of SCO Summit

TNEW DELHI: Key Central Asian State Uzbekistan besides Kazakhstan has taken lead in inviting business delegation from the PM's home state of Gujarat to push joint economic projects ahead of Narendra Modi's visit to the region for the June 13-14 SCO Summit. **full article**

Trade & Investment Inquiries from India

1	Commander Vitrified Pvt. Ltd	Looking for: Importers / dealers of ceramic tiles
2	Rising Venture Services Mob: +91 7874493382 Email: nishit@ceramixexpo.com	Looking for: Importers / dealers of Tiles
3	*	Looking for: Importers / dealers of

	Email: info@pragatisales.com	Mining machinery
4	Sandeep Agarwal Mob: +91 9999765048 Email: texoindia191@gmail.com	Looking for: Importers / dealers of textile and garments
5	IMS QUALITY CONTROL Mob: +91-9227236110 Email: info@freshproduce.asia	Looking for: Importers / dealers of fresh onion, pealed onion
6	London United Medimpex Pvt.Ltd Mob: +91 20-26121565 Email: Exports.lumex@lumex.co.in	Looking for: Importers / dealers of Pharmaceutical Formulations.
7	SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED Mob: +917423297006 Email:Oswalgroups2002@gmail.com	Looking for: Importers / dealers of pulses, oil seed, grains and pulses
8	G.M. International Marketing Email: export@indiantoners.com	Looking for: Importers / dealers of Office Equipment, Photocopiers, Laser Printers
9	TRIDENT INC Mob: +91-9673064629 Email:corporate@sathyamscale.com	Looking for: Importers / dealers of Electronic Weighing Scales
10	Arihant Traders Mob: +91-9979667722 Email: svj93531@gmail.com	Looking for: Importers / dealers of chainsaw, Lawn remover, Circular Saw

		Looking for:
11	Indranil Exports Corporation	Importers / dealers of steel
	Email: indranilexports@gmail.com	billets, ingots, sponge iron, plant & machinery, plants
12	Macfil Industries	Looking for:
		Importers / dealers of Air
	Email: autoricdelhi@gmail.com	Filters, Oil Filters, Fuel Filters, Hydraulic Filters
	Heda Industries Pvt. Ltd.	Looking for:
13	Email: hedaindustriesexim@gmail.com	Importers / dealers of Poly Vinyl Chloride (PVC) pipes
14	SOINDJO INTERNATIONAL EXPORTER PVT LTD	Looking for:
	Email: soindjointernational@gmail.com	Importers / dealers of stationaries
	Octiva Ceramic	Looking for:
15	Email: shabbir.octiva@gmail.com	Importers / dealers of
		Exporter of Ceramic Tiles
16	ALONZA INTERNATIONAL	Looking for: Importers / dealers of
10		ceramic tiles
	Email: alonzaint@gmail.com	
17	Apis pharma	Looking for:
	Email: apistrade21@gmail.com	Importers / dealers of
	Linaii. apistrade21(wgman.com	Pharmaceuticals
18	RAJ CERAMIC TILES	Looking for:
	Email: mmrajceramictiles52@gmail.com	Importers / dealers of tiles
	Linui. minajerameures52@gman.com	
19	Aarav Exim	Looking for:
	Mob: +91-79-22202074	Importers / dealers of
	14100. 131 73 22202074	Automobiles
	Email: <u>aaravexim99@gmail.com</u>	
20	Patel Global Exports	Looking for:
	Mob: +(91)9925631591	Importers / dealers of
	, ,	tea and coffee
	Email: patelglobalexports@gmail.com	

22	Deal Global Fashions Private Ltd Email: rohan.d@dealjeans.com Aarav Exim Mob: +91-79-22202074 Email:aaravexim99@gmail.com	Looking for: Importers / dealers of Tops, Dresses, Tees, Tunics, Jumpsuits, Skirts, Jeans etc Looking for: Importers / dealers of Automobiles
23	Patel Global Exports Mob: +(91)9925631591 Email: patelglobalexports@gmail.com	Looking for: Importers / dealers of tea and coffee
24	Allwin industries Email: b.dave@allcabcable.com	Looking for: Importers / dealers of LT power and control cables
25	AQWIN EXIM Mob: +91 9898978717 Email: hardikmakasana712@gamil.com	Looking for: Importers / dealers of Ceramic Wall & Porcelain Floor tiles
26	Haulihauli international Mob: +(91)9789232016 Email: hihaulihauli@gmail.com	Looking for: Importers / dealers of leather wallets, leather bags, leather footwear, leather goods, leather jackets.
27	Hamilton Writing Instruments Pvt. Ltd Mob: +(91)9930814133 Email: balkrishna.prabhu@hamiltonindia.in	Looking for: Importers / dealers of stationery business, office supplies

28	Hamilton Writing Instruments Pvt. Ltd	Looking for: Importers / dealers of
	Mob: +(91) 9930814133	stationery business, office supplies
	Email: balkrishna.prabhu@hamiltonindia.in	
29		Looking for:
	Ayatty Overseas Services LLP	Importers / dealers of PP woven sacks and bags
	Email: nikhil@ayatty.com	

Duty Free Tariff Preference Scheme (DFTP) of Government of India

India announced the DFTP Scheme for Least Developed Countries (LDCs) in the year 2008. In order to expand trade with Africa, India amended its Duty Free Tariff Preference (DFTP) scheme to cover around 96 per cent of the tariff lines in April 2014. Only 1.8% tariff lines are under the exclusion list. Duty Free and Positive Lists cover about 98.2% of global exports of LDCs. Tanzania was the first LDC in Africa to convey its intention to join DFTP in June 2008. All formalities for the Scheme were completed and notified in 2009. Details of the DFTP Scheme are available on the following links:

- i) http://commerce.gov.in/trade/international-tpp-DFTP.pdf
- ii) $\frac{\text{http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014}{\text{http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014}{\text{http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014}}$
- iii) www.focusafrica.gov.in\DFTP_Scheme.html

For further information on the DFTP Scheme kindly contact the High Commission of India at www.hcindiatz.org

I. Forthcoming Events - India

*14th Agrochemical Exhibition in New Delhi on November 14 & 15, 2019

ICSCE provides opportunity to meet Distributors, Exports hit record in FY19, surpass earlier FY14 peak Suppliers, R&D Executives, Technical Executives, Manufacturers, Consultants, Exporters, Importers, Agronomists, Research Institutions, Scientists, Traders, Journalists, Supply chain management & cooperatives, Supporters Ventures capitalists & Financial Representatives, Service providers, Farmers & dealers, Allied Chemicals & Packaging material suppliers, Seed companies, spraying and irrigation equipment manufacturers, plantation and horticultural producers, Manufacturers & Distributors of Biopesticides, Biofertilizers, Micronutrients, Key Government officialstangatradefair/, Policy Makers & Researchers, Industry Associations, Chamber of Commerce etc.

For more information please visit https://www.pmfaiindia.org/

*Vibrant Goa Global Expo and Summit 17-19 October 2019 at Goa

Vibrant Goa Global Expo And Summit 2019 (VG GES 2019) will be an ideal convergence for Goan industries and business community to showcase their strengths, highlight business opportunities and facilitate knowledge dissemination across 12 countries worldwide and 20 states of India. VG GES 2019 will provide a practical opportunity to its participants to understand the potential of Goa across various sectors.

For more information please visit http://www.vibrantgoa.com/

*Africa Higher Education and Skill Development Summit during 26 - 27 August 2019

Confederation of Indian Industry (CII) with the support of Ministry of Commerce and Industry, Government of India will be organizing the India – "Africa Higher Education and Skill Development Summit during 26 - 27 August 2019" at New Delhi, India.

The summit will be a two-day event comprising a conference, an exclusive exhibition and one on one meeting opportunities with various stakeholders in the education and skill development sector. It will be the first of its kind platform in India specifically aimed at multilevel collaboration between India and identified African countries.

*Ceramix 2019 - 21st to 24th November, India

After the 2 extremely successful editions in 2016 & 2017 with a combined visitor foot fall of over 200,000 from India and 3000+ from all over the world constituting

over 100+ countries, we are coming up with the 3rd edition of it, rebranded as Ceramix Expo 2019 in Gujarat (India) from 21st to 24th November 2019.

*Sponsoring importers/buyers from the overseas to visit CAPINDIA 2019 scheduled to be held in Mumbai between December 2-4, 2019

CAPINDIA is a joint initiative of PLEXCONCIL, CHEMEXCIL, CAPEXIL and SHEFEXIL which is poised to be one of the largest and unique networking events in the Plastics & Chemicals Sector under the aegis of Ministry of Commerce and Industry, Govt. of India.

5th Edition of CAPINDIA will be organized in Mumbai from December 2-4, 2019. The first four editions of CAPINDIA was a grand success with more than 400 Foreign Delegates from 38 countries and more than 7,000 trade visitors visiting the exhibition

Websites for Economic and Business Opportunities on India

- Interactive web-portal under the 'Make in India' programme: www.makeinindia.gov.in
- ➤ Health Portal for medical services/treatment/opportunities in India: www.healthcareportal.com
- ➤ Federation of Indian Chambers of Commerce & Industry (FICCI): http://www.ficci.com
- Confederation of Indian Industry (CII): www.ciionline.org
- Directory of Indian Suppliers (CII): www.indianindustry.com
- Directorate General of Foreign Trade (DGFT): http://dgft.delhi.nic.in
- India Trade Promotion Organization (ITPO):
 www.indiatradefair.com; http://www.tradeportalofindia.com
- Innovative Technology in Manufacturing: www.itm-india.com
- Indian Exporters' Guide: www.indianexporters.com
- Export Promotion Organizations:

http://tradeportalofindia.com/contentmgmt/Desktops2.html?compid=itpo&itemcode=I051

- Federation of Indian Export Organizations (FIEO): http://www.fieo.org
- National Small Industries Corporation [NSIC]: http://www.nsic.co.in
- MMTC LIMITED India's Largest International Trading Company: http://mmtclimited.com

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